Ecofin Global Utilities and Infrastructure Trust plc ("EGL" or the "Company")

Monthly Factsheet - data as at 31/10/2026

Investment objective

The Company's investment objectives are to achieve a high, secure dividend yield on its investment portfolio and to realise long-term growth in the capital value of the portfolio for the benefit of shareholders while taking care to preserve Shareholders' capital.

Cumulative Performance to 31 October 2026 (%)

(all total returns in £)	1M	3M	YTD	1Y	3Y	5Y	Since Launch*
Net Asset Value ("NAV")	5.3	-1.9	5.7	3.4	58.6	53.4	175.1
Share Price	4.5	-2.2	15.5	15.0	91.8	58.7	255.0
S&P Global Infrastructure Index	6.0	-0.9	8.6	8.7	55.1	62.0	102.9
MSCI World Utilities Index	7.0	-0.5	6.7	3.5	49.0	54.9	115.2

YTD is calendar year. *26 September 2016.
The Company does not have a formal benchmark index. The S&P Global Infrastructure Index and MSCI World Utilities Index are the global sector indices deemed the most appropriate for performance comparison purposes.
Source: Morningstar. Performance is shown on a total return basis, i.e., assuming reinvestment of dividends. Past performance is not a guide to the future. The price of investments and the income from them may fall as well as rise and investors may not get back the full amount invested.

Manager's comments

The Company's NAV and share price total returns were 5.3% and 4.5%, respectively, in October, as listed infrastructure and utilities recovered strongly as the shock from rising bond yields subsided. The portfolio ended the month with gearing of 7.7%, maintaining additional investment exposure through the recovery. For context, the S&P Global Infrastructure and MSCI World Utilities indices returned 6.0% and 7.0%, respectively, in sterling terms, while the broader MSCI World Index declined by 1.6%. The Company participated meaningfully in the rebound and the share price continues to trade frequently at a small premium to NAV, facilitating regular accretive share issuance.

National Grid and the portfolio's US utilities led the recovery. National Grid rose 9.5%, while NextEra Energy, Exelon, Xcel Energy and Southern Company rose 9.6%, 13.3%, 12.3% and 12.1%, respectively, in sterling terms. Together, these five holdings contributed approximately 2.1 percentage points to portfolio performance. DTE Energy also recovered strongly, rising 10.3%; both NextEra and DTE reversed their negative contributions in September.

The recovery was not uniform. Pennon Group was the largest individual detractor, returning -24.3% and reducing portfolio performance by approximately 0.40%, as a result of an announced rights issue and dividend reduction. RWE fell 5.4%, detracting approximately 0.20%. Elsewhere in Europe, E.ON, Snam, SSE and Iberdrola contributed positively, returning 9.3%, 7.4%, 5.3% and 4.8%, respectively, in sterling terms. Asian holdings stood apart from the wider rebound: China Water Affairs, Xinyi Energy and China Suntien declined by 6.6%, 10.1% and 2.2%, respectively, together detracting approximately 0.27%.

Portfolio activity combined additions to existing holdings with a new investment in renewable electricity company, Clearway Energy, with the position representing 1.5% of the portfolio offering access to contracted US clean energy. American Electric Power was the largest addition among existing holdings, alongside increases in SSE, Vinci and Veolia. Purchases therefore spanned utilities, transportation infrastructure and environmental services.

To offset these additions, the position in Iren was closed and holdings in Iberdrola and Southern Company were reduced. The portfolio ended October with 42 holdings, unchanged from September, with the new Clearway investment replacing Iren. National Grid was the largest holding, followed by NextEra Energy, Iberdrola and SSE.

As of 31 October 2026

Net assets	£244,891,570
Market cap	£246,079,070
NAV per share	258.75p
Share price	260.00p
Premium/(Discount)	0.5%
Gearing	7.7%
Yield**	3.5%

**Yield is based on dividends paid (last 4 quarterly dividends) as a per cent. of the share price. Please also see 'Dividends' below.

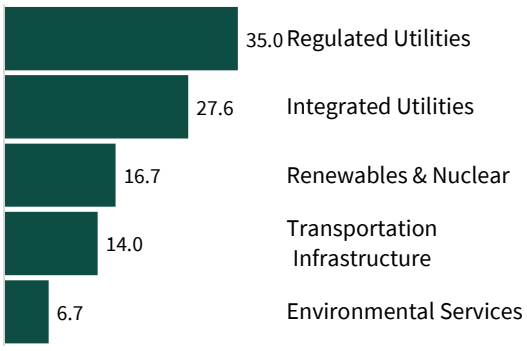
10 largest holdings	Country	(%)
National Grid	UK	5.0
NextEra Energy	US	4.5
Iberdrola	Spain	4.4
SSE	UK	4.3
Enel	Italy	3.5
Williams Companies	US	3.4
RWE	Germany	3.3
Exelon	US	3.2
Xcel Energy	US	3.1
Dominion Energy	US	3.1
Total (42 holdings)		**37.8**

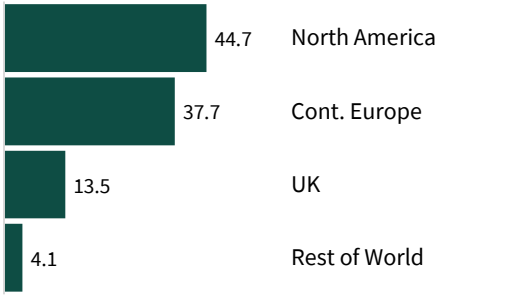
Dividends

With effect from the dividend paid in February 2026, the quarterly dividend rate increased by 5.9% to 2.25p per share (equivalent to 9.0p per share per annum) from 2.125p per share.

Quarterly payment dates fall on the last business day in February, May, August and November.

Sector analysis and Geographical allocation (% of portfolio)





Ecofin Global Utilities and Infrastructure Trust plc
Monthly factsheet – 31 October 2026

Company facts

Launch date 26 September 2016

ISIN GB00BD3V4641

Ticker EGL

SEDOL BD3V464

Manager RWC Asset Management LLP (effective 1 October 2024)

Portfolio Manager Jean-Hugues de Lamaze

Issued share capital (excluding Treasury shares) 94,645,796 shares

Investment management fee 0.9% p.a. of NAV on first £200mn; 0.75% above £200mn up to £400mn; 0.6% thereafter

Ongoing charges 1.29%, effective 30 September 2025. Excludes borrowing and portfolio transaction costs

Gearing / Leverage The Company has a prime brokerage facility with Citigroup which allows it to borrow and repay borrowings at any time. The maximum permitted level of gearing, which is set by the board, is 25%.

Year end 30 September

Results announced June (half-year); December (final)

AGM March 2027

Dividends paid

Last day of February, May, August and November

AIFM, Administrator and Company Secretary

Frostrow Capital LLP (effective 1 July 2025)

Registrar Computershare Investor Services PLC

Individual Savings Account ("ISA")

The Company's shares are eligible to be held in an ISA and Junior ISA account subject to HM Revenue & Customs limits.

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Risk warnings
This document is for information purposes only and does not constitute an offer or invitation to purchase shares in the Company and has not been prepared in connection with any such offer or invitation. Before investing in the Company, or any other investment product, you should satisfy yourself as to its suitability and the risks involved, and you may wish to consult a financial adviser.
Any return you receive depends on future market performance and is uncertain. The Company does not seek any protection from future market performance so you could lose some or all of your investment. For information on the principal risks the Company is exposed to please refer to the Company's Annual Report or Investor Disclosure Document, available at: https://eglplc.com/

Company share price risk
Shares in the Company are bought and sold on the London Stock Exchange. The price you pay or receive, like other listed shares, is determined by supply and demand and may be at a discount or premium to the underlying net asset value of the Company. Usually, at any given time, the price you pay for a share will be higher than the price you could sell it.

Borrowing/leverage risk
The Company has increased its exposure to investments via borrowings and this could potentially magnify any losses or gains made by the Company.
The Company's gearing and discount management policies can be found in the Annual Report available at: https://eglplc.com/

Interest rate
The value of fixed income assets & liabilities (e.g. bonds) tends to decrease when interest rates and/or inflation rises and increase when interest rates and/or inflation falls.

Concentration risk
The Company's portfolio may be concentrated in a limited number of geographical regions, industry sectors, markets and/or individual positions. This may result in large changes in the value of the portfolio, both up or down, which may adversely impact the Company's performance.

Target market
The Company is suitable for investors seeking an investment that aims to deliver total returns over the longer term (at least five years), is compatible with the needs for retail clients, professional clients and eligible counterparties and is eligible for all distribution channels.
The Company may not be suitable for investors who are concerned about short-term volatility and performance, have low or no risk tolerance or are looking for capital protection, who are seeking a guaranteed or regular income, or a predictable return profile. The Company does not offer capital protection.

Value assessment
Frostrow Capital LLP has conducted an annual value assessment on the Company in line with Financial Conduct Authority ("FCA") rules set out in the Consumer Duty regulation. The assessment focuses on the nature of the product, including benefits received and its quality, limitations that are part of the product, expected total costs to clients and target market considerations.
Within this, the assessment considers quality of services, performance of the Company (against both benchmark and peers), total fees (including management fees and entry and exit fees as applicable to the Company) and considers whether vulnerable consumers are able to receive fair value from the product.
Frostrow Capital LLP concluded that the Company is providing value based on the above assessment.

Important information
This financial promotion is issued by Frostrow Capital LLP which is authorised and regulated by the FCA.

All rights in any referenced index are vested in the index owner and/or its licensors, who do not accept any liability for any errors or omissions in the index or any underlying data.

Benchmark Disclaimer
The Company does not have a formal benchmark index. The portfolio is actively managed independent of any benchmarks and uses the S&P Global Infrastructure Index and MSCI World Utilities Index for performance comparison purpose only. The deviation of the portfolio composition from that of the indices can be material. The other indices are provided for general interest.

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